

BANCHE SHEKHA

Shaheed Mashiur Rahman Road,
Arabpur, Jashore, Bangladesh

Account Title: "Consolidated Account"

For the Period from 1st July 2020 to 30th June, 2021



INDEPENDENT AUDITORS' REPORT

TO

The Members of the General Body of BANCHTE SHEKHA

Report on the Financial Statements

We have audited the financial statements of BANCHTE SHEKHA which comprise the statement of financial position as at 30 June 2021 the statement of comprehensive income, Statement of receipts and payments and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the BANCHTE SHEKHA as at 30 June 2021, and of its financial performance and its cash flows for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

Basis for opinion

We conducted our audit in accordance with international Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

Other Information:

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process

Auditors' Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or



in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) The organization's financial statements dealt with by the report are in agreement with the books of account.

Dhaka
January 17, 2022


M.N Islam & Co.
Chartered Accountants



BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

Consolidated Statement of Financial Position

As at June 30, 2021


PARTICULARS	NOTES	Amount in BDT	Amount in BDT
		FY 2020-2021	FY 2019-2020
Assets:			
Non Current Assets:			
Fixed Assets	10	22,122,339	22,762,393
Investment (FDR)	11	18,317,380	19,051,232
Total Non Current Assets		40,439,719	41,813,625
Current Assets			
Loan (Beneficiaries)	12	446,077,539	445,276,919
Loan & Advance	13	115,346,175	116,024,175
Other Current Assets	14	227,700	227,700
Cash and Bank Balance	15	26,643,880	30,322,617
Total Current Assets		588,295,294	591,851,411
Total		628,735,013	633,665,036
Fund and Liabilities:			
Fund Account:			
Cumulative Surplus	16	103,167,628	79,719,790
Other Fund	17	51,389,936	29,907,709
Total Fund Accounts		154,557,564	109,627,499
Current Liabilities:			
Savings Account	18	108,164,311	83,173,953
Loan Account	19	279,893,268	363,779,450
Current Liabilities	20	83,074,506	74,717,240
Staff Security Money	21	1,350,105	1,119,105
Security Motor Cy-cle	22	1,298,810	888,540
Staff Welfare Fund	23	396,449	359,249
Total Current Liabilities		474,177,449.00	524,037,537.00
Total		628,735,013	633,665,036


Sanjit Kumar Lasker
Accounts Coordinator
Banchte Shekha


Angela Gomes
Executive Director
Banchte Shekha

Signed as per our separate report of even date.

Dhaka
January 17, 2022.


M.N Islam & Co.
Chartered Accountants



BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

Consolidated Statement of Comprehensive Income

For the year ended June 30, 2021

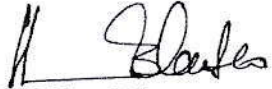
PARTICULARS	Amount in BDT	Amount in BDT
	FY 2020-2021	FY 2019-2020
Income:		
Grant Received	11,863,807	17,599,359
Service Charge Collection	77,656,623	64,295,748
Other Received	4,713,749	9,156,548
Course fee (Technical)	72,500	146,200
Course fee (Local)	-	11,100
BRAC School Project	301,161	761,809
Bank Interest	964,066	1,112,811
Total	95,571,906	93,083,575
Expenditure:		
Salary and Allowance (All Project)	35,378,111	38,651,466
Program Cost (All Project)	16,749,024	18,565,582
Admin Cost (All Project)	413,473	2,240,656
VAT & Tax	14,748	749,263
Interest paid	24,367,288	20,348,774
Saving Interest Provision	1,462,603	1,221,526
Saving Interest Capitalized	3,798,114	3,974,669
Loan Loss Provision Expenses (LLPE)	4,494,167	1,203,980
Provision for Gratuity	685,014	824,651
Bank Interest (Provision)	-	2,483,525
Provision for Audit	-	25,000
Salary Provision	-	1,240,239
Office/House Rent Provision	-	30,000
Electricity Bill Provision	-	16,448
Depreciation	1,068,909	1,215,872
Total Expenditure	88,431,451	92,791,651
Surplus/Deficit during the year	7,140,455	291,924
Total	95,571,906	93,083,575


Sanjit Kumer Lasker
Accounts Coordinator
Banchte Shekha


Angela Gomes
Executive Director
Banchte Shekha

Examined and Found Correct.

Dhaka
January 17, 2022.


M.N Islam & Co.
Chartered Accountants



BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

Consolidated Statement of Receipt and Payments

For the year ended June 30, 2021

PARTICULARS	Amount in BDT	Amount in BDT
	FY 2020-2021	FY 2019-2020
Receipts:		
Opening balance		
Cash in Hand	7,753,576	9,571,134
Cash at Bank	22,569,041	19,611,489
Grant Received	11,863,807	17,599,359
Provident Fund (M.C.)	2,350,000	905,820
Loan and Advance	586,826,278	3,290,099
Loan from Bank	688,287,322	35,046,383
Loan Realized	366,784,113	357,387,179
Saving collection	42,320,741	38,542,103
Service Charge Collection	77,656,623	64,295,748
Head Office Account	101,003,018	78,399,200
Other Received	4,713,749	9,156,548
Member Welfare Fund	3,826,250	3,554,950
Staff Security Money	231,000	44,500
Staff Welfare Fund	37,200	32,025
Course fee (Technical)	72,500	146,200
Course fee (Local)	-	11,100
Bank Interest	964,066	1,112,811
BRAC School Project	301,161	761,809
Vehicle Fund	410,270	342,700
Bi-Cycle Fund	-	13,200
Total	1,917,970,715	639,824,357
Payments:		
Salary and Allowance	35,378,111	38,651,466
Loan Disbursement	383,464,000	356,993,000
Loan Refund to Bank	690,840,733	42,112,653
Loan & Advance	586,148,278	3,201,459
Savings Refund	40,535,030	44,681,252
Other Fund Refund	2,899,880	1,819,892
Fund Refund (Provident Fund)	4,456,545	673,185
Fixted Assets Cost	428,855	131,658
Head office Account	101,003,018	78,399,200
Program Cost	16,749,024	18,565,582
Admin Cost	413,473	2,240,656
VAT & Tax	14,748	749,263
Interest paid	24,367,288	20,348,774
FDR Investment	4,627,852	933,700
Fund Refund	-	-
Total Expenses	1,891,326,835	609,501,740
Closing Balance		
Cash in Hand	8,472,982	7,753,576
Cash at Bank	18,170,898	22,569,041
Total	1,917,970,715	639,824,357


Sanjit Kumar Lasker
Accounts Coordinator
Banchte Shekha


Angela Gomes
Executive Director
Banchte Shekha



BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

Consolidated Statement of Cash Flow

For the year ended June 30, 2021

Particulars	Amount in BDT	Amount in BDT
	FY 2020-2021	FY 2019-2020
<u>Cash Flow From Operating Activities:</u>		
Net Profit / Loss for the year after income Tax	7,140,455	291,924
Adjustment to Reconcile Net Profit / Loss to Cash		
Depreciation Expenses	1,068,909	1,215,872
Provision for Audit	-	25,000
Providend Fund	(2,106,546)	232,635
Staff Security Money	231,000	44,500
Staff Welfare Fund	37,200	32,025
Member Welfare Fund	3,826,250	3,554,950
Loan and Advance	678,000	88,640
Provision Account	10,439,898	10,995,038
Other Fund	(2,899,880)	(1,819,892)
Loan Account	(16,679,887)	394,179
Other Liabilities	-	-
Net Cash Provided by Operating Accivities	1,735,399	15,054,872
<u>Cash Flow From Investing Activities:</u>		
Acquisition of Fixed Assets	(428,855)	(131,658)
Net Cash Used in Investing Activities	(428,855)	(131,658)
<u>Cash Flow From Financing Activities:</u>		
Bank Loan Account	(2,553,411)	(7,066,270)
Savings Account	1,785,711	(6,139,149)
Security Motor Cycle	410,270	355,900
Investment (FDR)	(4,627,852)	(933,700)
Net Cash Used in Financing Activities	(4,985,282)	(13,783,219)
Net Increase/Decrease in Cash & Cash Equivalent	(3,678,738)	1,139,995
Add: Cash & Bank Balance 01-07-2020	30,322,618	29,182,623
Closing Cash & Bank Balance	26,643,880	30,322,618



BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

Consolidated Statements of Changes in equity

For the year ended June 30, 2021

Particulars	Amount in BDT	
	FY 2020-2021	FY 2019-2020
Balance As at July 01, 2020	79,719,790	79,427,866
Prior year Adjustment	-	-
	79,719,790	79,427,866
Add: Surplus/Deficit during the year	7,140,455	291,924
Balance As at June 30, 2021	86,860,245	79,719,790
Add: Adjustment Fund during the year	16,307,383	-
Add: Adjustment	-	-
Transfer to Various funds and Reserves	-	-
Balance As at June 30, 2021	103,167,628	79,719,790



BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur,
Jashore, Bangladesh

Notes to the Financial Position
For the year ended June 30, 2021

1.00 Scope of Audit:

We have carried out our examinations in accordance with generally accepted auditing standards and accordingly it included test of such accounting records and such other auditing procedures as were considered necessary and found feasible under the circumstances. The audit was conducted at the Office of the Organization of Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh where necessary books of accounts, vouchers etc. were produced by the management of the organization.

2.00 Legal Status of the Organization:

Banchte Shekha was registered with the Department of Social Welfare in the year of 1981 under the register Number 185. In 1983 it was registered under the NGO affairs bureau vide registration no. 146. In 1998 it was registered under the Micro Credit Regulatory Authority (MRA) vide registration no. 03446-01309-00328 and the registration from Joint Stock Company which is the Society Registration Act. XXI of 1860 bearing Registration No.S-728/(470)/07, Dated: 02.12.2007.

3.00 Management of the Organization:

The Affairs of the Organization have been entrusted to a Governing Body consisting of 9 (Nine) members elected in the Annual General Meeting (AGM). The following persons were in the committee during the period of our audit.

Sl. No	Name	Designation	Qualification	Professing	Address
1.	Umma Maksuda Mashu	Chairperson	BA	Social worker	Ghop Nowapara, Jashore
2	Suren Richard Gomes	Vice-Chairperson	MA	Teaching & Social Work.	Vill: Bindan, P/O: Ulukholla, Kaligonj, Gazipur.
3.	Ms. Angela Gomes	Secretary	B.A,	Executive Director-Banchte Shekha & Social Work.	Shaheed Mashiur Rahman Road, Arabpur, Jessore.
4.	Juthika Ghosh	Asst. Secretary	L. L. B	Advocate.	Bajepara, Jashore.
5.	Md. Shahjahan	Treasurer	M.S.C	Retd. Professor & Social Work.	Police Line Kadam Tala Puratan Kashba, Jessore.
6	Ms.Parvin Sultana	Member	BA	Teaching & Social Work	Hyderabad, Gazipur.
7.	Mohammad Mosharaf Hossain	Member	L. L. B	Advocate.	Ulukholla, Kaligonj, Gazipur
8.	Mrs. Kabita Rani	Member	Class 8	Social Work.	Bakri, 11 Khan, Narail Narail.
9.	Kanon Bala Gupta	Member	SSC	Social Work.	Barandipara, Shadar, Jessore

4.00 Significant Accounting Policies:



The financial statements of the project have been prepared under historical cost convention on cash basis, if not stated otherwise.

5.00 Re-Arrangement:

Certain figures of previous years have been re-arranged to confirm the current year's presentation, Figure have been Rounded nearest to Taka.

6.00 Voucher Checking:

We have thoroughly checked most of the debit & credit voucher and found them in order.

7.00 Reporting:

This report covers comments for the year ended June 30, 2021

8.00 Accounting Records:

Separate books of account have been maintained by the organization for the project as per donor guidelines.

9.00 Financial Statement:

The following financial statement has been prepared for the project:

- Statement of Consolidated Financial Position as at June 30, 2021
- Statement of Comprehensive Income for the year ended June 30, 2021
- Statement of Receipt and Payments for the year ended June 30, 2021
- Project Wise Receipt and Payments Account for the year ended June 30, 2021



SL. No.	PARTICULARS	Amount in BDT	Amount in BDT
		FY 2020-2021	FY 2019-2020
10	Fixed Assets:		
	Break up of above is as under:		
	Balance as on 01.07.2020	22,762,393	23,846,607
	Add: Addition during the year	428,855	131,658
		23,191,248	23,978,265
	Less: Depreciation during the year	1,068,909	1,215,872
	Balance as on 30.06.2021	22,122,339	22,762,393
11	Investment (FDR):		
	Break up of above is as under:		
	Balance as on 01.07.2020	19,051,232	18,117,532
	Add: Investment during the year	4,627,852	933,700
		23,679,084	19,051,232
	Less: Encashment during the year	-	-
	Less: Last unadjustment balance adjusted during the year	5,361,704	-
	Balance as on 30.06.2021	18,317,380	19,051,232
12	Loan Account (RLF):		
	Break up of above is as under:		
	Balance as on 01.07.2020	445,276,919	445,671,098
	Add: Disburement during the year	383,464,000	356,993,000
		828,740,919	802,664,098
	Less: Realized during the year	366,784,113	357,387,179
	Less: Last unadjustment balance adjusted during the year	15,879,267	-
	Balance as on 30.06.2021	446,077,539	445,276,919
13	Loan & Advance:		
	Break up of above is as under:		
	Balance as on 01.07.2020	116,024,175	116,112,815
	Add: Payment during the year	586,148,278	3,201,459
		702,172,453	119,314,274
	Less: Realized during the year	586,826,278	3,290,099
	Balance as on 30.06.2021	115,346,175	116,024,175
14	Other Current Assets:		
	Break up of above is as under:		
	Balance as on 01.07.2020	227,700	227,700
	Add: Payment during the year	-	-
		227,700	227,700
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	227,700	227,700
15	Cash and Bank Balance:		
	Cash in Hand	8,472,982	7,753,576
	Cash at Bank	18,170,898	22,569,041
	Balance as on 30.06.2021	26,643,880	30,322,617



SL. No.	PARTICULARS	Amount in BDT	
		FY 2020-2021	FY 2019-2020
16	Fund Account:		
	Cumulative Surplus		
	Break up of above is as under:		
	Balance as on 01.07.2020	79,719,790	79,427,866
	Add: Surplus/Deficit during the year	7,140,455	291,924
	Add/Less: Adjust during the year	16,307,383	-
	Balance as on 30.06.2021	<u><u>103,167,628</u></u>	<u><u>79,719,790</u></u>
17	Other Fund:		
	a) Other Fund		
	Break up of above is as under:		
	Balance as on 01.07.2020	(8,864,934)	(7,045,042)
	Add: Deposit during the year	-	-
	Add: Adjust during the year	11,764,814	-
		2,899,880	(7,045,042)
	Less: Refund during the year	2,899,880	1,819,892
	Balance as on 30.06.2021	<u><u>-</u></u>	<u><u>(8,864,934)</u></u>
	b) Member Welfare Fund		
	Break up of above is as under:		
	Balance as on 01.07.2020	47,518,896	43,963,946
	Add: Received during the year	3,826,250	3,554,950
		51,345,146	47,518,896
	Less: Refund during the year	-	-
	Balance as on 30.06.2021	<u><u>51,345,146</u></u>	<u><u>47,518,896</u></u>
	C) Disable center service charge Fund		
	Break up of above is as under:		
	Balance as on 01.07.2020	44,790	44,790
	Add: Received during the year	-	-
		44,790	44,790
	Less: Refund during the year	-	-
	Balance as on 30.06.2021	<u><u>44,790</u></u>	<u><u>44,790</u></u>
	d) BS General Fund		
	Break up of above is as under:		
	Balance as on 01.07.2020	(4,688,695)	(4,688,695)
	Add: Received during the year	-	-
	Add: Adjust during the year	4,688,695	-
		-	(4,688,695)
	Less: Refund during the year	-	-
	Balance as on 30.06.2021	<u><u>-</u></u>	<u><u>(4,688,695)</u></u>
	e) WCD Fund		
	Break up of above is as under:		
	Balance as on 01.07.2020	(4,102,348)	(4,102,348)
	Add: Received during the year	-	-
	Add: Adjust during the year	4,102,348	-
		-	(4,102,348)
	Less: Refund during the year	-	-
	Balance as on 30.06.2021	<u><u>-</u></u>	<u><u>(4,102,348)</u></u>
	Total Balance as on 30.06.2021	<u><u>51,389,936</u></u>	<u><u>29,907,709</u></u>



SL. No.	PARTICULARS	Amount in BDT	Amount in BDT
		FY 2020-2021	FY 2019-2020
18	Savings Account:		
	Break up of above is as under:		
	Balance as on 01.07.2020	83,173,953	89,313,102
	Add: Collection during the year	42,320,741	38,542,103
	Add: Adjust during the year	23,204,647	-
		148,699,341	127,855,205
	Less: Refund during the year	40,535,030	44,681,252
	Balance as on 30.06.2021	108,164,311	83,173,953
19	Loan and Advance:		
	a) Loan Account		
	Break up of above is as under:		
	Balance as on 01.07.2020	(93,817,059)	(93,817,059)
	Add: Received during the year	-	-
	Add/ Less: Adjust during the year	93,817,059	-
		-	(93,817,059)
	Less: Refund during the year	-	-
	Balance as on 30.06.2021	-	(93,817,059)
	b) Temporary Loan Account		
	Break up of above is as under:		
	Balance as on 01.07.2020	(7,429,474)	(7,429,474)
	Add: Received during the year	-	-
	Add/ Less: Adjust during the year	7,429,474	-
		-	(7,429,474)
	Less: Refund during the year	-	-
	Balance as on 30.06.2021	-	(7,429,474)
	c) Bank Loan Account		
	Break up of above is as under:		
	Balance as on 01.07.2020	465,025,983	472,092,253
	Add: Received during the year	688,287,322	35,046,383
		1,153,313,305	507,138,636
	Less: Refund during the year	690,840,733	42,112,653
	Less: Last unadjustment balance adjusted during the year	182,579,304	-
	Balance as on 30.06.2021	279,893,268	465,025,983
	Total Balance as on 30.06.2021	279,893,268	363,779,450
20	Other Current Liabilities:		
	a) Provision for Audit Fee		
	Balance as on 01.07.2020	44,565	19,565
	Add: Provision during the year	-	25,000
		44,565	44,565
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	44,565	44,565



SL. No.	PARTICULARS	Amount in BDT	Amount in BDT
		FY 2020-2021	FY 2019-2020
	a) Provision for DMF		
	Balance as on 01.07.2020	472,755	472,755
	Add: Provision during the year	-	-
		<u>472,755</u>	<u>472,755</u>
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	<u>472,755</u>	<u>472,755</u>
	b) Provision for Gratuity		
	Balance as on 01.07.2020	5,064,169	4,239,518
	Add: Provision during the year	685,014	824,651
		<u>5,749,183</u>	<u>5,064,169</u>
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	<u>5,749,183</u>	<u>5,064,169</u>
	c) Provision for Savings Interest		
	Balance as on 01.07.2020	14,577,490	9,381,295
	Add: Provision during the year	5,260,717	5,196,195
		<u>19,838,207</u>	<u>14,577,490</u>
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	<u>19,838,207</u>	<u>14,577,490</u>
	d) Provision for Bank Interest		
	Balance as on 01.07.2020	25,820,148	23,336,623
	Add: Provision during the year	-	2,483,525
		<u>25,820,148</u>	<u>25,820,148</u>
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	<u>25,820,148</u>	<u>25,820,148</u>
	e) Provident Fund (M.C.)		
	Balance as on 01.07.2020	10,342,472	10,109,837
	Add: Received during the year	2,350,000	905,820
		<u>12,692,472</u>	<u>11,015,657</u>
	Less: Refund during the year	4,456,545	673,185
	Balance as on 30.06.2021	<u>8,235,927</u>	<u>10,342,472</u>
	f) Provident Fund (M.J.)		
	Break up of above is as under:		
	Balance as on 01.07.2020	92,522	92,522
	Add: Received during the year	-	-
		<u>92,522</u>	<u>92,522</u>
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	<u>92,522</u>	<u>92,522</u>
	g) Gratuity Fund (M.C.)		
	Break up of above is as under:		
	Balance as on 01.07.2020	(23,913)	(23,913)
	Add: Provision during the year	23,913	-
		<u>-</u>	<u>(23,913)</u>
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	<u>-</u>	<u>(23,913)</u>



SL. No.	PARTICULARS	Amount in BDT	Amount in BDT
		FY 2020-2021	FY 2019-2020
	h) Gratuity Fund (M.J.)		
	Break up of above is as under:		
	Balance as on 01.07.2020	74,663	74,663
	Add: Received during the year	-	-
		74,663	74,663
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	74,663	74,663
	i) Loan Loss Provision		
	Balance as on 01.07.2020	14,176,822	12,972,842
	Add: Provision during the year	4,494,167	1,203,980
		18,670,989	14,176,822
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	18,670,989	14,176,822
	j) Salary Provision		
	Balance as on 01.07.2020	1,240,239	-
	Add: Provision during the year	-	1,240,239
		1,240,239	1,240,239
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	1,240,239	1,240,239
	k) Office/House Rent Provision		
	Balance as on 01.07.2020	30,000	-
	Add: Provision during the year	-	30,000
		30,000	30,000
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	30,000	30,000
	l) Electricity Bill Provision		
	Balance as on 01.07.2020	16,448	-
	Add: Provision during the year	-	16,448
		16,448	16,448
	Less: Realized during the year	-	-
	Balance as on 30.06.2021	16,448	16,448
	m) Fund Received from CBFM		
	Balance as on 01.07.2020	2,788,860	2,788,860
	Add: Received during the year	-	-
		2,788,860	2,788,860
	Less: Refund during the year	-	-
	Balance as on 30.06.2021	2,788,860	2,788,860
	Total Balance as on 30.06.2021	83,074,506	74,717,240
21	Staff Security Money:		
	Break up of above is as under:		
	Balance as on 01.07.2020	1,119,105	1,074,605
	Add: Deposit during the year	231,000	44,500
		1,350,105	1,119,105
	Less: Refund during the year	-	-
	Balance as on 30.06.2021	1,350,105	1,119,105



SL. No.	PARTICULARS	Amount in BDT	Amount in BDT
		FY 2020-2021	FY 2019-2020
22	Security Motor Cy-cle:		
	Break up of above is as under:		
	Balance as on 01.07.2020	888,540	532,640
	Add:Deposit during the year	410,270	355,900
		1,298,810	888,540
	Less:Refund during the year	-	-
	Balance as on 30.06.2021	<u><u>1,298,810</u></u>	<u><u>888,540</u></u>
23	Staff Welfare Fund:		
	Break up of above is as under:		
	Balance as on 01.07.2020	359,249	327,224
	Add:Deposit during the year	37,200	32,025
		396,449	359,249
	Less:Refund during the year	-	-
	Balance as on 30.06.2021	<u><u>396,449</u></u>	<u><u>359,249</u></u>



BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur, Jessore, Bangladesh

Annual Budget 2020-2021

SL no	Project name	Description	Funding Source	Amount (BDT)	Percentage of current portfolio
1	Social Initiative for Promoting Security and Rights of Women and Girls)	Promoting Security of women and girls of community people	Manusher Jonny Foundation (DFID)	6,243,543	0.70%
2	Education for Under Previlized Children Project	Educate poor children supporting training materials and fees	IDEA-ITALY	2,633,206	0.30%
3	Rehabilitation program for the disabled	Banchte Shekha provides supports to women suffering from breast cancer.	1. La Bottega Solidarita-ITALY 2) Associa per suea-ITALY 3) In dedres voor -Netherland	2,484,634	0.28%
4	PRIDE (Promoting Rights and Inclusion of the Disabled People for their Empowerment)	The project aims to provide physiotherapy & follow-up support to the disabled children at home.	DRRA	1,273,000	0.14%
5	Promoting Peach and Jutice	Aware community about legal rights and aware them about legal issue & overcome strategy	Democracy International (USAID)	2,480,000	0.28%
6	KISHORI project	Sexual and Reproductive Health Rights of Disable Girls	DRRA	717,943	0.08%
7	Activating and Engaging Partnerships to reduce leprosy in Bangladesh (AEP)	Reduce Leposy	The Leoprsky Mission International Bangladesh	950,925	0.11%
Sub Total				16,783,251	1.88%
8	Legal Aid and Legal Literacy Project	Aware community about legal rights and aware them about legal issue & overcome strategy	BS own fund	180,000	0.02%
9	EPI (Extended prog. For Immunization)	Extended prog. For Immunization	BS own fund	50,000	0.01%
10	Computer Project-It	Access to technical and digital education of young generation	BS own fund	515,000	0.06%
11	BS General fund-IGA	IGA Activities and increased income for	BS own fund and Bank Loan	11,407,150	1.28%
12	Micro Credit (Revnuue)	IGA Activities and increased income among women group.	BS own fund and Bank Loan	143,417,663	16.10%
13	Micro Credit (Capital)	IGA Activities and increased income among women group.	BS own fund and Bank Loan	718,207,578	80.65%
Sub Total				873,777,391	98.12%
Total				890,560,642	100.00%



BANCHITE SHEKHA

Shaheed Mashur Rahman Road, Aratapur, Jessore, Bangladesh
Project Wise Receipt and Payments Account for the year ended June 30, 2021

Particulars	Micro Credit	General	ITRAD	AGRO	Handicraft	PPJ	BS Education for Under Privileged Children	Breast Cancer Care	KISHORI	Rehabilitation Project for the Disable	Legal Aid & Legal Literacy	AEP	PRIDE	SIPSRWG	BS Primary School	BS Pre Primary School	IT	Total Amount in BDT
Receipts:																		
Opening balance		45,000	50,000		73,000												28,960	7,753,576
Cash in Hand	7,556,616																	
Cash at Bank	20,795,061	39,696	194,946	11,091	2,412	378,526	29,840	36,264	1,431	61,880	1,443	436,487	45,101	85,268	325,097	35,076	87,422	22,569,041
Grant Received						2,549,147	1,932,535		1,174,644	892,336		312,750	724,893	4,279,496				11,863,807
Provident Fund (M.C)	2,350,000																	
Loan and Advance	586,826,278																	
Loan from Bank	688,287,322																	
Loan Realized	366,784,113																	
Saving collection	42,320,741																	
Service Charge Collection	77,656,623																	
Head Office Account	101,003,018																	
Other Received	349,637	270,022	3,266,756		792,334								35,000					
Member Welfare Fund	3,826,250																	
Staff Security Money	231,000																	
Staff Welfare Fund	37,200																	
Course fee (Technical)																		
Course fee (Local)																		
Bank Interest	936,835																	
BRAC School Project	301,161						1,715	429	413	5,013		10,334	2,693	3,693			2,941	964,066
Vehicle Fund	410,270																	
Bi-Cycle Fund																		
Total	1,899,672,125	354,718	3,511,702	11,091	867,746	2,927,673	1,964,090	38,693	1,174,488	959,229	1,443	759,571	807,693	4,366,457	325,097	35,076	191,823	1,917,970,715
Payments																		
Salary and Allowance	26,187,501	146,150	1,448,803		243,000	1,726,173	1,441,735		650,700	807,750				2,663,899			60,400	35,378,111
Loan Disbursement	383,464,000																	
Savings Refund	40,535,030																	
Other Fund Refund	2,899,880																	
Fixed Assets Cost	428,855																	
Head office Account	101,003,018																	
Program Cost	9,191,345	141,345	1,996,333	978	621,041	867,748	392,779	38,693	427,986	130,912	1,443	494,763	634,617	1,428,468	325,097	35,076	20,000	16,749,024
Admin Cost						248,779	94,358		68,936								1,200	413,473
VAT & Tax	14,748																	
Interest paid	24,367,288																	
FDR Investment	4,627,852																	
Loan Refund to Bank	690,840,733																	
Fund Refund (Provident Fund)	4,456,345																	
Loan & Advance	586,103,278	45,000																
Closing Balance																		
Cash in Hand	8,448,402																24,580	8,472,982
Cash at Bank	17,103,450	22,023	66,566	10,113	1,705	84,973	35,018		26,866	20,567		264,808	173,076	276,090			85,643	18,170,898
Total	1,899,672,125	354,718	3,511,702	11,091	867,746	2,927,673	1,964,090	38,693	1,174,488	959,229	1,443	759,571	807,693	4,366,457	325,097	35,076	191,823	1,917,970,715

