

**BANCHTE SHEKHA**

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh.

**Account Title: "Consolidated Account"**

For The Period from 1st July 2019 to 30th June, 2020



**INDEPENDENT AUDITORS' REPORT**

**TO**

**The Members of the General Body of BANCHTE SHEKHA**

**Report on the Financial Statements**

We have audited the financial statements of **Consolidated Account of BANCHTE SHEKHA** which comprise the statement of financial position as at 30 June 2020 the statement of comprehensive income, Statement of receipts and payments and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of **Consolidated Account of BANCHTE SHEKHA** as at 30 June 2020, and of its financial performance and its cash flows for the year then ended in accordance with international financial reporting standards and other applicable rules and regulation.

**Basis for opinion**

We conducted our audit in accordance with international Standards on Auditing. Our responsibilities under those standards are further described in the auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the international ethics Standards board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

**Other Information:**

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

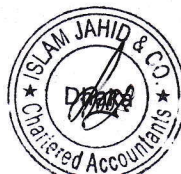
If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and other applicable rules and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process



**Auditors' Responsibilities for the Audit of the Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

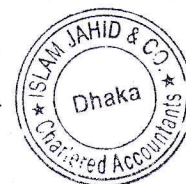
**Report on other Legal and Regulatory Requirements:**

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) In our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) The organization's financial statements dealt with by the report are in agreement with the books of account.

**Place: Dhaka, Bangladesh**

Date: June 09, 2020

  
**Islam Jahid & Co.**  
Chartered Accountants  
DVC: 2106071008AO193999




**BANCHTE SHEKHA**

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

**Statement of Consolidated Financial Position**

As at June 30, 2020


PARTICULARS	NOTES	Amount in Taka	Amount in Taka
		FY 2019-2020	FY 2018-2019
<b>Assets:</b>			
<b>Non Current Assets:</b>			
Fixed Assets	10	22,762,393	23,846,607
Investment (FDR)	11	19,051,232	18,117,532
<b>Total Non Current Assets</b>		<b>41,813,625</b>	<b>41,964,139</b>
<b>Current Assets</b>			
Loan (Beneficiaries)	12	445,276,919	445,671,098
Loan & Advance	13	116,024,175	116,112,815
Other Current Assets	14	227,700	227,700
Cash and Bank Balance	15	30,322,617	29,182,623
<b>Total Current Assets</b>		<b>591,851,411</b>	<b>591,194,236</b>
<b>Total Tk.</b>		<b>633,665,036</b>	<b>633,158,375</b>
<b>Fund and Liabilities:</b>			
<b>Fund Account:</b>			
Cumulative Surplus	16	79,719,790	79,427,866
Other Fund	17	29,907,709	28,172,651
<b>Total Fund Accounts</b>		<b>109,627,499</b>	<b>107,600,517</b>
<b>Current Liabilities:</b>			
Savings Account	18	83,173,953	89,313,102
Loan Account	19	363,779,450	370,845,720
Current Liabilities	20	74,717,240	63,464,567
Staff Security Money	21	1,119,105	1,074,605
Security Motor Cy-cle	22	888,540	532,640
Staff Welfare Fund	23	359,249	327,224
<b>Total Current Liabilities</b>		<b>524,037,537.00</b>	<b>525,557,858.00</b>
<b>Total Tk.</b>		<b>633,665,036</b>	<b>633,158,375</b>

  
Finance Director  
Sanjit Kumar Lasker  
Accounts Coordinator  
Banchte Shekha

  
Executive Director  
Angela Gomes  
Executive Director  
Banchte Shekha

Signed as per our separate report of even date.

Dated: June 09, 2021  
Dhaka, Bangladesh

  
Islam Jahid & Co.  
Chartered Accountants  
DVC: 2106071008AO193999



**BANCHTE SHEKHA**

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

**Statement of Consolidated Comprehensive Income**

For the year ended June 30, 2020

PARTICULARS	Amount in Taka	Amount in Taka
	FY 2019-2020	FY 2018-2019
<b>Income:</b>		
Grant Received	17,599,359	24,113,235
Service Charge Collection	64,295,748	84,809,320
Other Received	9,156,548	13,113,859
Course fee (Technical)	146,200	233,200
Course fee (Local)	11,100	35,950
BRAC School Project	761,809	656,566
Bank Interest	1,112,811	1,365,853
<b>Total: Tk.</b>	<b>93,083,575</b>	<b>124,327,983</b>
<b>Expenditure:</b>		
Salary and Allowance (All Project)	38,651,466	43,268,195
Program Cost (All Project)	18,565,582	24,906,985
Admin Cost (All Project)	2,240,656	2,353,908
VAT & Tax	749,263	866,605
Interest paid	20,348,774	21,265,415
Saving Interest Provision	1,221,526	1,238,288
Saving Interest Capitalized	3,974,669	4,020,447
Loan Loss Provision Expenses (LLPE)	1,203,980	3,824,400
Provision for Gratuity	824,651	1,161,800
Bank Interest (Provision)	2,483,525	7,032,169
Provision for Audit	25,000	19,565
Salary Provision	1,240,239	-
Office/House Rent Provision	30,000	-
Electricity Bill Provision	16,448	-
Depreciation	1,215,872	1,219,191
<b>Total Expenditure: Tk.</b>	<b>92,791,651</b>	<b>111,176,968</b>
Surplus/Deficit during the year	291,924	13,151,015
<b>Total: Tk.</b>	<b>93,083,575</b>	<b>124,327,983</b>

✓   
Finance Director  
**Sanjit Kumer Lasker**  
Accounts Coordinator  
Banchte Shekha

  
**Angela Gomes** Executive Director  
Examined and Found Correct  
**Angela Gomes** Executive Director  
Banchte Shekha

Dated: June 09, 2021  
Dhaka, Bangladesh

  
**Islam Jahid & Co.**  
Chartered Accountants  
DVC: 2106071008AO193999



## BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

### Statement of Consolidated Receipts and Payments

For the year ended June 30, 2020

PARTICULARS	Amount in Taka FY 2019-2020	Amount in Taka FY 2018-2019
<b>Receipts:</b>		
<b>Opening balance</b>		
Cash in Hand	9,571,134	7,216,444
Cash at Bank	19,611,489	19,276,572
Grant Received	17,599,359	24,113,235
Provident Fund (M.C.)	905,820	1,600,000
Loan and Advance	3,290,099	1,666,259
Loan Rece. from Janata Bank	35,046,383	11,025
Loan Realized	357,387,179	477,840,031
Saving collection	38,542,103	53,456,839
Service Charge Collection	64,295,748	84,809,320
Head Office Account	78,399,200	67,403,266
Other Received	9,156,548	13,113,859
Member Welfare Fund	3,554,950	4,987,600
Staff Security Money	44,500	75,500
Staff Welfare Fund	32,025	39,515
Course fee (Technical)	146,200	233,200
Course fee (Local)	11,100	35,950
Bank Interest	1,112,811	1,365,853
BRAC School Project	761,809	656,566
Vehicle Fund	342,700	387,640
Bi-Cycle Fund	13,200	24,400
<b>Total</b>	<b>639,824,357</b>	<b>758,313,074</b>
<b>Payments:</b>		
Salary and Allowance	38,651,466	43,268,195
Loan Disbursement	356,993,000	503,725,000
Loan Refund to Bank	42,112,653	6,995,925
Loan & Advance	3,201,459	3,669,189
Savings Refund	44,681,252	48,059,825
Other Fund Refund	1,819,892	2,728,722
Fund Refund(Provident Fund)	673,185	-
Fixted Assets Cost	131,658	1,285,096
Head office Account	78,399,200	67,403,266
Program Cost	18,565,582	24,906,985
Admin Cost	2,240,656	2,353,908
VAT & Tax	749,263	866,605
Interest paid	20,348,774	21,265,415
FDR Investment	933,700	2,596,496
Fund Refund	-	5,824
<b>Total Expenses</b>	<b>609,501,740</b>	<b>729,130,451</b>
<b>Closing Balance</b>		
Cash in Hand	7,753,576	9,571,134
Cash at Bank	22,569,041	19,611,489
<b>Total</b>	<b>639,824,357</b>	<b>758,313,074</b>

  
**Sanjit Kumer Lasker**  
Accounts Coordinator  
Banchte Shekha

  
**Angela Gomes**  
Executive Director  
Banchte Shekha

*Examined and Found Correct.*

**Dated: June 09, 2021**  
Dhaka, Bangladesh

  
**Islam Jahid & Co.**  
Chartered Accountants  
DVC: 2106071008AO193999



## BANCHE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur,  
Jashore, Bangladesh

### Notes to the Financial Position

For the year ended June 30, 2020

#### 1.00 Scope of Audit:

We have carried out our examinations in accordance with generally accepted auditing standards and accordingly it included test of such accounting records and such other auditing procedures as were considered necessary and found feasible under the circumstances. The audit was conducted at the Office of the Organization of Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh where necessary books of accounts, vouchers etc. were produced by the management of the organization.

#### 2.00 Legal Status of the Organization:

Banchte Shekha was registered with the Department of Social Welfare in the year of 1981 under the register Number 185. In 1983 it was registered under the NGO affairs bureau vide registration no. 146. In 1998 it was registered under the Micro Credit Regulatory Authority (MRA) vide registration no. 03446-01309-00328 and the registration from Joint Stock Company which is the Society Registration Act. XXI of 1860 bearing Registration No.S-728/(470)/07, Dated: 02.12.2007.

#### 3.00 Management of the Organization:

The Affairs of the Organization have been entrusted to a Governing Body consisting of 9 (Nine) members elected in the Annual General Meeting (AGM). The following persons were in the committee during the period of our audit.

	Name	Designation	Qualification	Professing	Address
1.	Rokia Asfzal Rahman	Chairperson	M.B.A	Ex-Advisor Caretaker Government Bangladesh, Business & Social Work.	Red Crescent Concord Tower (11 <sup>th</sup> floor) Suit-B,17, Mohakhali, Dhaka.
2	MD. Wadudur Rahman	Member	Double M.A	Teaching & Social Work.	Vill: Bindan, P/O: Ulukholla, Kaligonj, Gazipur.
3.	Ms. Angela Gomes	Secretary	B.A	Executive Director- Banchte Shekha & Social Work.	Shaheed Mashiur Rahman Road, Arabpur, Jashore.
4.	Habiba Shefa	AGS	B.A	Teaching & Social Work.	35, Noapara Road, Gope, Jashore.
5.	Md. Shahjahan	Treasurer	M.S.C	Retirement Professor & Social Work.	Police Line Kadam Tala Puratan Kashba, Jashore.
6	Robert Pankaj Gomes	Member	M.B.A	Business & Social Work	Vill: Mothbari, P/O Ulukholla, Kaligonj, Gazipur.
7.	Mrs. Farida Khanom	Member	B.A	Social Work.	Dawpara, Islampur, Tongi Gazipur..
8.	Mrs. Kabita Rani	Member	Class 8	Social Work.	Bakri, 11 Khan, Narail Narail.
9.	Adv. Juthika Gosh	Member	L.L.B	Advocate	Barandipara, Shadar, Jashore



**4.00 Significant Accounting Policies:**

The financial statements of the project have been prepared under historical cost convention on cash basis, if not stated otherwise.

**5.00 Re-Arrangement:**

Certain figures of previous years have been re-arranged to confirm the current year's presentation, Figure have been Rounded nearest to Taka.

**6.00 Voucher Checking:**

We have thoroughly checked most of the debit & credit voucher and found them in order.

**7.00 Reporting:**

This report covers comments for the year ended June 30, 2020

**8.00 Accounting Records:**

Separate books of account have been maintained by the organization for the project as per donor guidelines.

**9.00 Financial Statement:**

The following financial statement has been prepared for the project:

- Statement of Consolidated Financial Position as at June 30, 2020.
- Statement of Consolidated Comprehensive Income for the year ended June 30, 2020.
- Statement of Consolidated Receipts and Payments for the year ended June 30, 2020.
- Project Wise Receipt and Payments Account for the year ended June 30, 2020.

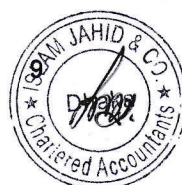




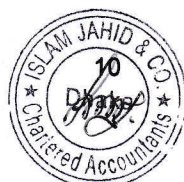
SL. No.	PARTICULARS	Amount in Taka	Amount in Taka
		FY 2019-2020	FY 2018-2019
10	<b>Fixed Assets:</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	23,846,607	23,780,702
	Add: Addition during the year	131,658	1,285,096
		<b>23,978,265</b>	<b>25,065,798</b>
	Less: Depreciation during the year	1,215,872	1,219,191
	Add/Less: Adjust during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>22,762,393</b>	<b>23,846,607</b>
11	<b>Investment (FDR):</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	18,117,532	15,521,036
	Add: Investment during the year	933,700	2,596,496
		<b>19,051,232</b>	<b>18,117,532</b>
	Less: Encashment during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>19,051,232</b>	<b>18,117,532</b>
12	<b>Loan Account (RLF):</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	445,671,098	419,786,130
	Add: Disburement during the year	356,993,000	503,724,999
		<b>802,664,098</b>	<b>923,511,129</b>
	Less: Realized during the year	357,387,179	477,840,031
	<b>Balance as on 30.06.2020</b>	<b>445,276,919</b>	<b>445,671,098</b>
13	<b>Loan &amp; Advance:</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	116,112,815	114,109,885
	Add: Payment during the year	3,201,459	3,669,189
		<b>119,314,274</b>	<b>117,779,074</b>
	Less: Realized during the year	3,290,099	1,666,259
	<b>Balance as on 30.06.2020</b>	<b>116,024,175</b>	<b>116,112,815</b>
14	<b>Other Current Assets:</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	227,700	227,700
	Add: Payment during the year	-	-
		<b>227,700</b>	<b>227,700</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>227,700</b>	<b>227,700</b>
15	<b>Cash and Bank Balance:</b>		
	Cash in Hand	7,753,576	9,571,134
	Cash at Bank	22,569,041	19,611,489
	<b>Balance as on 30.06.2020</b>	<b>30,322,617</b>	<b>29,182,623</b>



SL. No.	PARTICULARS	Amount in Taka	Amount in Taka
		FY 2019-2020	FY 2018-2019
16	<b>Fund Account:</b>		
	<b>Cumulative Surplus</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	79,427,866	66,276,851
	Add: Surplus/Deficit during the year	291,924	13,151,015
	Less: Fund Transfer during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>79,719,790</b>	<b>79,427,866</b>
17	<b>Other Fund:</b>		
	<b>a) Other Fund</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	(7,045,042)	(4,316,320)
	Add: Deposit during the year	-	-
		<b>(7,045,042)</b>	<b>(4,316,320)</b>
	Less: Refund during the year	1,819,892	2,728,722
	<b>Balance as on 30.06.2020</b>	<b>(8,864,934)</b>	<b>(7,045,042)</b>
	<b>b) Member Welfare Fund</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	43,963,946	38,982,170
	Add: Received during the year	3,554,950	4,987,600
		<b>47,518,896</b>	<b>43,969,770</b>
	Less: Refund during the year	-	5,824
	<b>Balance as on 30.06.2020</b>	<b>47,518,896</b>	<b>43,963,946</b>
	<b>C) Disable center service charge Fund</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	44,790	44,790
	Add: Received during the year	-	-
		<b>44,790</b>	<b>44,790</b>
	Less: Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>44,790</b>	<b>44,790</b>
	<b>d) BS General Fund</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	(4,688,695)	(4,688,695)
	Add: Received during the year	-	-
		<b>(4,688,695)</b>	<b>(4,688,695)</b>
	Less: Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>(4,688,695)</b>	<b>(4,688,695)</b>
	<b>e) WCD Fund</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	(4,102,348)	(4,102,348)
	Add: Received during the year	-	-
		<b>(4,102,348)</b>	<b>(4,102,348)</b>
	Less: Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>(4,102,348)</b>	<b>(4,102,348)</b>
	<b>Total Balance as on 30.06.2020</b>	<b>29,907,709</b>	<b>28,172,651</b>

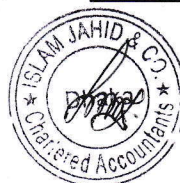


SL. No.	PARTICULARS	Amount in Taka	Amount in Taka
		FY 2019-2020	FY 2018-2019
18	<b>Savings Account:</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	89,313,102	83,916,088
	Add: Collection during the year	38,542,103	53,456,839
		<b>127,855,205</b>	<b>137,372,927</b>
	Less: Refund during the year	44,681,252	48,059,825
	<b>Balance as on 30.06.2020</b>	<b>83,173,953</b>	<b>89,313,102</b>
19	<b>Loan and Advance:</b>		
	<b>a) Loan Account</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	(93,817,059)	(93,817,059)
	Add: Received during the year	-	-
		<b>(93,817,059)</b>	<b>(93,817,059)</b>
	Less: Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>(93,817,059)</b>	<b>(93,817,059)</b>
	<b>b) Temporary Loan Account</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	(7,429,474)	(7,429,474)
	Add: Received during the year	-	-
		<b>(7,429,474)</b>	<b>(7,429,474)</b>
	Less: Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>(7,429,474)</b>	<b>(7,429,474)</b>
	<b>c) MIDAS &amp; Bank Loan Account</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	472,092,253	479,077,153
	Add: Received during the year	35,046,383	11,025
		<b>507,138,636</b>	<b>479,088,178</b>
	Less: Refund during the year	42,112,653	6,995,925
	<b>Balance as on 30.06.2020</b>	<b>465,025,983</b>	<b>472,092,253</b>
	<b>Total Balance as on 30.06.2020</b>	<b>363,779,450</b>	<b>370,845,720</b>
20	<b>Other Current Liabilities:</b>		
	<b>a) Provision for Audit Fee</b>		
	Balance as on 01.07.2019	19,565	-
	Add: Provision during the year	25,000	19,565
		<b>44,565</b>	<b>19,565</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>44,565</b>	<b>19,565</b>
	<b>a) Provision for DMF</b>		
	Balance as on 01.07.2019	472,755	472,755
	Add: Provision during the year	-	-
		<b>472,755</b>	<b>472,755</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>472,755</b>	<b>472,755</b>



SL. No.	PARTICULARS	Amount in Taka	Amount in Taka
		FY 2019-2020	FY 2018-2019
	<b>b) Provision for Gratuity</b>		
	Balance as on 01.07.2019	4,239,518	3,077,718
	Add: Provision during the year	824,651	1,161,800
		<b>5,064,169</b>	<b>4,239,518</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>5,064,169</b>	<b>4,239,518</b>
	<b>c) Provision for Savings Interest</b>		
	Balance as on 01.07.2019	9,381,295	4,122,560
	Add: Provision during the year	5,196,195	5,258,735
		<b>14,577,490</b>	<b>9,381,295</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>14,577,490</b>	<b>9,381,295</b>
	<b>d) Provision for Bank Interest</b>		
	Balance as on 01.07.2019	23,336,623	16,304,454
	Add: Provision during the year	2,483,525	7,032,169
		<b>25,820,148</b>	<b>23,336,623</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>25,820,148</b>	<b>23,336,623</b>
	<b>e) Provident Fund (M.C.)</b>		
	Balance as on 01.07.2019	10,109,837	8,509,837
	Add: Received during the year	905,820	1,600,000
		<b>11,015,657</b>	<b>10,109,837</b>
	Less: Refund during the year	673,185	-
	<b>Balance as on 30.06.2020</b>	<b>10,342,472</b>	<b>10,109,837</b>
	<b>f) Provident Fund (M.J.)</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	92,522	92,522
	Add: Received during the year	-	-
		<b>92,522</b>	<b>92,522</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>92,522</b>	<b>92,522</b>
	<b>g) Gratuity Fund (M.C.)</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	(23,913)	(23,913)
	Add: Provision during the year	-	-
		<b>(23,913)</b>	<b>(23,913)</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>(23,913)</b>	<b>(23,913)</b>
	<b>h) Gratuity Fund (M.J.)</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	74,663	74,663
	Add: Received during the year	-	-
		<b>74,663</b>	<b>74,663</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>74,663</b>	<b>74,663</b>

SL. No.	PARTICULARS	Amount in Taka	Amount in Taka
		FY 2019-2020	FY 2018-2019
	<b>i) Loan Loss Provision</b>		
	Balance as on 01.07.2019	12,972,842	9,148,442
	Add: Provision during the year	1,203,980	3,824,400
		<b>14,176,822</b>	<b>12,972,842</b>
	Less: Realized during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>14,176,822</b>	<b>12,972,842</b>
	<b>j) Salary Provision</b>		
	Balance as on 01.07.2019	-	-
	Add: Provision during the year	1,240,239	-
		<b>1,240,239</b>	-
	Less: Realized during the year	-	-
		<b>1,240,239</b>	-
	<b>k) Office/House Rent Provision</b>		
	Balance as on 01.07.2019	-	-
	Add: Provision during the year	30,000	-
		<b>30,000</b>	-
	Less: Realized during the year	-	-
		<b>30,000</b>	-
	<b>l) Electricity Bill Provision</b>		
	Balance as on 01.07.2019	-	-
	Add: Provision during the year	16,448	-
		<b>16,448</b>	-
	Less: Realized during the year	-	-
		<b>16,448</b>	-
	<b>m) Fund Received from CBFM</b>		
	Balance as on 01.07.2019	2,788,860	2,788,860
	Add: Received during the year	-	-
		<b>2,788,860</b>	<b>2,788,860</b>
	Less: Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>2,788,860</b>	<b>2,788,860</b>
	<b>Total Balance as on 30.06.2020</b>	<b>74,717,240</b>	<b>63,464,567</b>
<b>21</b>	<b>Staff Security Money:</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	1,074,605	999,105
	Add: Deposit during the year	44,500	75,500
		<b>1,119,105</b>	<b>1,074,605</b>
	Less: Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>1,119,105</b>	<b>1,074,605</b>
<b>22</b>	<b>Security Motor Cy-cle:</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	532,640	120,600
	Add: Deposit during the year	355,900	412,040
		<b>888,540</b>	<b>532,640</b>
	Less: Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>888,540</b>	<b>532,640</b>

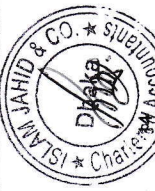


SL. No.	PARTICULARS	Amount in Taka	Amount in Taka
		FY 2019-2020	FY 2018-2019
23	<b>Staff Welfare Fund:</b>		
	Break up of above is as under:		
	Balance as on 01.07.2019	327,224	287,709
	Add:Deposit during the year	32,025	39,515
		<b>359,249</b>	<b>327,224</b>
	Less:Refund during the year	-	-
	<b>Balance as on 30.06.2020</b>	<b>359,249</b>	<b>327,224</b>



**BANCHTE SHEKHA**  
Shaheed Mashkur Rahman Road, Arabpur, Jessore, Bangladesh  
Project Wise Receipts and Payments Account for the year ended June 30, 2020

Particulars	Micro Credit	General	ITRAD	AGRO	Handicraft	PFJ	Social Initiative for Promoting	BS Education for Under Privileged	Breast Cancer Care	KISHORI	Centre for Rehabilitation Project for the	Legal Aid & Legal Literacy	KEP	PRIDE	BANA	BS Primary School	BS Pre Primary School	IT	Total Amount	
<b>Receipts:</b>																				
Opening balance																				
Cash in Hand	9,524,250																		46,884	9,571,134
Cash at Bank	17,111,456	24,920	202,759	81,975	31,452	-	1,113,989	14,487	34,502	12	43,971	1,529	195,644	39,672	567,365	-	-	127,204	19,611,489	
Grant Received						3,732,811	5,144,117	2,448,643	480,885	1,248,485	1,836,515	276,071	519,000	456,078	-	978,895	497,859	-	17,599,359	
Provident Fund (M.C.)	905,820																			
Loan and Advance	1,493,100			767,000												1,500			3,290,099	
Loan Receivable from Janata Bank	35,046,383																		35,046,383	
Loan Realized	357,337,179																			
Saving collection	38,542,103																		38,542,103	
Service Charge Collection																				
Head Office Account	78,399,200																		78,399,200	
Other Received	240,686	775,160	5,553,735	1,606,072	980,885														9,156,548	
Member Welfare Fund	3,554,950																		3,554,950	
Staff Security Money	44,500																		44,500	
Staff Welfare Fund	32,025																		32,025	
Course fee (Technical)																				
Course fee (Local)																			146,200	
Bank Interest	1,056,161						18,872	14,595	1,616	848	12,281	1,398	4,777	726				11,100	11,100	
BRAC School Project	761,809																	435	1,112,811	
Vehicle Fund	342,700																		342,700	
Bi-Cycle Fund	13,200																		13,200	
<b>Total</b>	<b>608,701,280</b>	<b>800,080</b>	<b>6,784,993</b>	<b>2,455,047</b>	<b>1,012,337</b>	<b>3,732,811</b>	<b>6,276,978</b>	<b>2,477,725</b>	<b>497,003</b>	<b>1,248,345</b>	<b>1,892,767</b>	<b>278,988</b>	<b>719,421</b>	<b>496,476</b>	<b>567,365</b>	<b>980,395</b>	<b>498,294</b>	<b>382,490</b>	<b>639,824,357</b>	
<b>Payments</b>																				
Salary and Allowance	24,786,254	101,823	2,364,077	40,050	275,125	1,892,492	3,629,133	1,483,450	232,272	539,910	1,514,454	214,500	193,500	254,180		599,087	390,959	140,200	36,851,466	
Loan Disbursement	356,993,000																			
Savings Refund	44,681,252																		356,993,000	
Other Fund Refund	1,819,892																		44,681,252	
Fitted Assets Cost	131,658																		131,658	
Head office Account	78,399,200																		78,399,200	
Program Cost	6,949,270	532,143	2,281,678	2,195,406	637,718	1,082,392	2,355,634	821,514	213,286	645,358	291,780	63,055	63,350	176,795					76,399,200	
Admin Cost	427,126	21,418	1,067,891	4,500	24,082	222,298	208,943	105,215	11,875	59,646	21,661		26,084	20,400					19,565,582	
VAT & Tax	285,904					36,243		37,706	1,506		3,002								2,492	
Interest paid	20,348,774																		16,690	
FDR Investment	933,700																		749,263	
Loan Refund to Bank	42,112,653																		20,348,774	
Fund Refund(Provident Fund)	105,820																		833,700	
Loan & Advance	2,375,100	60,000	443,499	204,000		118,860													42,112,653	
Closing Balance																				
Cash in Hand	7,556,616	45,000	50,000		75,000														28,960	
Cash at Bank	20,795,061	39,696	194,946	11,091	2,412	378,526	85,268	29,840	38,264	1,431	61,890	1,443	436,487	45,101				87,422	23,569,041	
<b>Total</b>	<b>608,701,280</b>	<b>800,080</b>	<b>6,784,993</b>	<b>2,455,047</b>	<b>1,012,337</b>	<b>3,732,811</b>	<b>6,276,978</b>	<b>2,477,725</b>	<b>497,003</b>	<b>1,248,345</b>	<b>1,892,767</b>	<b>278,988</b>	<b>719,421</b>	<b>496,476</b>	<b>567,365</b>	<b>980,395</b>	<b>498,294</b>	<b>382,490</b>	<b>639,824,357</b>	



## BANCHTE SHEKHA

Annual Budget 2020-2021

Project Name	Particulars	Funding Source	Amount in Taka
Social Initiative for Promoting Security & Rights Woman Girls	Promoting Security of women and girls of community people	Manusher Jonny Foundation (DFID)	5,769,174
BS Education for Under Privileged Children	Educate poor children supporting training materials and fees	IDEA- ITALY	2,593,968
Centre for Rehabilitation Project for the Disable	Banchte Shekha provides supports to women suffering from breast cancer.	1. La Bottega Solidarita- ITALY 2) Associa per suea- ITALY 3) In dedes voor - Netherland	2,363,225
PRIDE (Promoting Rights & Inclusion of the Disabled people for their Empowerment)	The project aims to physiotherapy & follow-up support to the disabled children at home.	DRRA	733,575
BS Pre Primary School	Educate children of economicaly poor family.	BRAC	480,735
Promoting Peach and Justice	Aware community about legal rights and aware them about legal issue & overcome strategy.	Democracy International (USAID)	3,504,063
KISHORI Project	Sexual and reproductive Health Rights of Disable Girls	DRRA	871,500
Activating & Engaging Partnerships to reduce leprosy in Bangladesh(AEP)	Reduce leposy	The Leoprsky Mission international Bangladesh	515,500
<b>Sub. Total</b>			<b>16,831,740</b>
Breast Cancer Care	Reduce Breast Cancer of women throught treatment and awareness.	BS own fund	115,000
Legal Aid & Legal Litaracy	Aware community about legal rights and aware them about legal issue & overcome strategy.	BS own fund	210,000
EPI( Extended Prog. For Immunization)	Extended prog. For Immunization	BS own fund	78,000
Computer Project(IT)	Access to technical and digital education of young generation.	BS own fund	565,000
BS General Fund	IGA Activities and increased income For organizational sustainability.	BS own fund and Bank Loan	15,275,740
Micro Credit(Revenue)	IGA Activities and increased income among women group.	BS own fund and Bank Loan	135,728,715
Micro Credit(Capital)	IGA Activities and incresed income among women group.	BS own fund and Bank Loan	769,905,450
<b>Sub. Total</b>			<b>921,877,905</b>
<b>Total Tk.</b>			<b>938,709,645</b>





## BANCHTE SHEKHA

Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh

### Statement of Consolidated Cash Flow

For the year ended June 30, 2020

Particulars	Amount in Taka FY 2019-2020	Amount in Taka FY 2018-2019
<b><u>Cash Flow From Operating Activities:</u></b>		
Net Profit / Loss for the year after income Tax	291,924	13,151,015
<b>Adjustment to Reconcile Net Profit / Loss to Cash</b>		
Depreciation Expenses	1,215,872	1,219,191
Provision for Audit	25,000	19,565
Providend Fund	232,635	-
Staff Security Money	44,500	75,500
Staff Welfare Fund	32,025	39,515
Member Welfare Fund	3,554,950	-
Loan and Advance	88,640	(2,002,930)
Provision Account	10,995,038	18,877,104
Other Fund	(1,819,892)	-
Loan Account	394,179	(25,884,969)
Other Liabilities	-	2,253,054
<b>Net Cash Provided by Operating Activities</b>	<b>15,054,871</b>	<b>7,747,046</b>
<b><u>Cash Flow From Investing Activities:</u></b>		
Acquisition of Fixed Assets	(131,658)	(1,285,096)
<b>Net Cash Used in Investing Activities</b>	<b>(131,658)</b>	<b>(1,285,096)</b>
<b><u>Cash Flow From Financing Activities:</u></b>		
Bank Loan Account	(7,066,270)	(6,984,900)
Savings Account	(6,139,149)	5,397,014
Security Motor Cycle	355,900	412,040
Investment (FDR)	(933,700)	(2,596,496)
<b>Net Cash Used in Financing Activities</b>	<b>(13,783,219)</b>	<b>(3,772,342)</b>
<b>Net Increase/Decrease in Cash &amp; Cash Equivalent</b>	<b>1,139,994</b>	<b>2,689,608</b>
Add: Cash & Bank Balance 01-07-2019	29,182,623	26,493,015
<b>Closing Cash &amp; Bank Balance</b>	<b>30,322,617</b>	<b>29,182,623</b>

