



MOHAMMAD ATA KARIM & CO.
CHARTERED ACCOUNTANTS

Confidential Financial Report

AUDITOR'S REPORT
OF

BANCHTE SHEKHA
Shaheed Mashiur Rahman Road
Arabpur, Jashore, Bangladesh

FOR THE YEAR ENDED 30TH JUNE-2022



MOHAMMAD ATA KARIM & CO.

CHARTERED ACCOUNTANTS

(Established in 1998)

Ref: MAKC/BS/DL.08.22/26

Date :

AUDITORS' REPORT

We have audited the accompanying financial statements of **BANCHE SHEKHA, Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh** which comprise the Consolidated Statement of Financial Position as at 30th June-2022 and the Consolidated Statement of Comprehensive Income And Consolidated Statement of Receipt & Payment Accounts for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion, the financial statements present fairly, in all material respects, the financial position of **BANCHE SHEKHA** as at 30th June-2022 for the year then ended in accordance with Company Act 1994, Bangladesh Financial Reporting Standards and other applicable laws and regulations.

We also report that:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as require by law have been kept by the company so far as it appeared from our examination of those books.
- The Company's Consolidated Statement of Financial Position, Consolidated Statement of Comprehensive Income And Consolidated Statement of Receipt & Payment Accounts, dealt with by the report are in agreement with the books of accounts.

Mohammad Ata Karim & Co.
Chartered Accountants

BANCHTE SHEKHA

Shaheed Mashiur Rahman Road,
Arabpur, Jashore, Bangladesh.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30th June, 2022

Particulars	Amount in Taka	
	30.06.2022	30.06.2021
Property & Assets:		
Non-Current Assets:	45,716,553	40,439,719
Fixed Assets	25,591,242	22,122,339
Investment in FDR	20,125,311	18,317,380
Current Assets:	564,094,067	588,295,294
Loan (Beneficiaries)	493,579,376	446,077,539
Loan & Advance	6,313,685	115,346,175
Other Current Assets	391,669	227,700
Cash & Bank Balance	63,809,337	26,643,880
Total Property & Assets	609,810,620	628,735,013
Fund & Liabilities:		
Fund Account:	94,464,656	154,557,564
Cumulative Surplus	69,526,780	103,167,628
Other Fund (Member Welfare Fund)	24,937,876	51,389,936
Current Liabilities:	515,345,964	474,177,449
Members Saving Account	116,163,004	108,164,311
Loan & Advance	10,727,590	83,074,506
Bank Loan Account	348,026,630	279,893,268
Staff Security Money	1,116,605	1,350,105
Security Motor Cycle	1,180,113	1,298,810
Staff Welfare Fund	284,781	396,449
Gratuity Fund	8,135,771	-
Provident Fund	1,302,439	-
Depreciation Reserve Fund	4,941,883	-
Liabilities for Expenses	23,467,148	-
Total Equity & Liabilities	609,810,620	628,735,013

Annexed notes form an integral parts of these Financial Statements.


Accounts Coordinator


Executive Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Date: 22.08.2022




MOHAMMAD ATA KARIM & CO.
Chartered Accountants

BANCHTE SHEKHA

Shaheed Mashiur Rahman Road,
Arabpur, Jashore, Bangladesh.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 30th June, 2022

Particulars	Amount in Taka	
	30.06.2022	30.06.2021
A. Income		
Grant Received	8,283,466	11,863,807
Service Charge Collection	80,179,109	77,656,623
Other Received	6,261,121	4,713,749
Course Fee (Technical)	107,350	72,500
Course Fee (Local)	8,000	-
BRAC School Project	-	301,161
Bank Interest	411,165	964,066
Total	95,250,211	95,571,906
B. Expenditures		
Salary & Allowance (All Project)	38,008,351	35,378,111
Program Cost (All Project)	17,703,588	16,749,024
Admin Cost (All Project)	1,585,363	413,473
VAT & Tax	705,087	14,748
Interest Paid	26,010,041	24,367,288
Saving Interest Provision	1,437,754	1,462,603
Saving Interest Capitalized	3,710,679	3,798,114
Loan Loss Provision Expenses (LLPE)	242,190	4,494,167
Gratuity Provision Expenses	1,279,259	685,014
Audit Fees	84,778	-
Depreciation	991,423	1,068,909
Total	91,758,513	88,431,451
Surplus/Deficit during the year	3,491,698	7,140,455
Total	95,250,211	95,571,906

The Annexed Notes form an Integral Part of These Financial Statements.


Accounts Coordinator


Executive Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Date: 22.08.2022




MOHAMMAD ATA KARIM & CO.
Chartered Accountants

BANCHTE SHEKHA

Shaheed Mashiur Rahman Road,
Arabpur, Jashore, Bangladesh.

CONSOLIDATED STATEMENT OF RECEIPTS & PAYMENTS ACCOUNT

For the year ended 30th June, 2022.

Particulars	Amount in Taka	
	30.06.2022	30.06.2021
Receipts:		
Opening Balance:	26,643,882	30,322,617
Cash in Hand	8,472,982	7,753,576
Cash at Bank	18,170,900	22,569,041
Grant Received	14,108,744	11,863,807
Provident Fund (M.C.)	-	2,350,000
Loan & Advance	182,586,275	586,826,278
Loan from Bank	1,984,504,701	688,287,322
Loan Realized	387,868,163	366,784,113
Saving Collection	51,382,094	42,320,741
Service Charge Collection	80,179,109	77,656,623
Head Office Account	119,650,126	101,003,018
Other Received	6,261,121	4,713,749
Member Welfare Fund	4,354,075	3,826,250
Staff Security Money	39,615	231,000
Staff Welfare Fund	130,500	37,200
Course Fee (Technical)	107,350	72,500
Course Fee (Local)	8,000	-
Bank Interest	411,165	964,066
BRAC School Project	-	301,161
Vehicle Fund	386,260	410,270
FDR Encashment	12,647,453	-
Total	Tk. 2,871,268,633	1,917,970,715
Payments:		
Salary and Allowances	38,008,351	35,378,111
Loan Disbursement	435,370,000	383,464,000
Loan Refund to Bank	1,916,371,339	690,840,733
Loan & Advance	183,954,720	586,148,278
Savings Refund	47,094,080	40,535,030
Other Fund Refund	2,354,177	2,899,880
Fund Refund (Provident Fund)	6,884,091	4,456,545



Continuation Sheet

M A K E

Particulars	Amount in Taka	
	30.06.2022	30.06.2021
Fixed Assets Cost	433,730	428,855
Head Office Account	119,650,126	101,003,018
Program Cost	17,658,588	16,749,024
Admin Cost	1,585,362	413,473
VAT & Tax	705,087	14,748
Interest Paid	26,010,041	24,367,288
FDR Investment	11,381,221	4,627,852
Closing Balance:	63,807,720	26,643,880
Cash in Hand	11,028,679	8,472,982
Cash at Bank	52,779,041	18,170,898
Total	Tk. 2,871,268,633	1,917,970,715

The Annexed Notes form an Integral Part of These Financial Statements.


Accounts Coordinator


Executive Director

Signed in terms of our annexed report of even date.

Place: Dhaka
Date: 22.08.2022




MOHAMMAD ATA KARIM & CO.
Chartered Accountants

BANCHTE SHEKHA

Shaheed Mashur Rahman Road,
Arabpur, Jashore, Bangladesh.

PROJECT WISE STATEMENT OF FINANCIAL POSITION

As at 30th June, 2022

Property & Assets

Particulars	Micro Credit	BS General	KISHORI	PPJ	Rehabilitati on Project for the Disable	AEP	SIPSRWG	PRIDE	Laining for change Resilience	IT	Total Amount in BDT
Property & Assets:											
Fixed Assets	11,701,517	13,701,027	-	75,230	-	-	-	-	-	113,468	25,591,242
FDR Investment	17,051,148	3,074,163	-	-	-	-	-	-	-	-	20,125,311
Current Assets:											
Loan & Advance	1,014,390	4,001,198	-	-	-	-	-	-	-	-	5,015,588
Other Loan Account	-	391,669	-	-	-	-	-	-	-	-	391,669
Loan to Members	493,579,376	-	-	-	-	-	-	-	-	-	493,579,376
Cash & Bank Balance	62,429,580	212,144	1,419	282,879	33,156	294,311	16,504	188,011	270,791	80,542	63,809,337
Advance, Deposits Prepaid	1,298,097	-	-	-	-	-	-	-	-	-	1,298,097
Total	587,074,108	21,380,201	1,419	358,109	33,156	294,311	16,504	188,011	270,791	194,010	609,810,620
Fund & Liabilities											
Fund Account	52,541,636	15,678,611	1,419	330,331	33,156	294,311	16,504	166,011	270,791	194,010	69,526,780
Loan & Advance	7,466,000	3,261,590	-	-	-	-	-	-	-	-	10,727,590
Gratuity Fund	5,695,771	2,440,000	-	-	-	-	-	-	-	-	8,135,771
Depreciation Reserve Fund	4,941,883	-	-	-	-	-	-	-	-	-	4,941,883
Bank Loan	348,026,630	-	-	-	-	-	-	-	-	-	348,026,630
Provision Salary	328	-	-	-	-	-	-	-	-	-	328
Saving Interest Provision	10,294,494	-	-	-	-	-	-	-	-	-	10,294,494
Audit Fee Provision	35,000	-	-	-	-	-	-	-	-	-	35,000
Loan Loss Provision Expenses	13,087,548	-	-	-	-	-	-	22,000	-	-	13,137,326
Member Service Accounts	116,163,004	-	-	27,778	-	-	-	-	-	-	116,163,004
Provident Fund	1,302,439	-	-	-	-	-	-	-	-	-	1,302,439
Staff Welfare Fund	284,781	-	-	-	-	-	-	-	-	-	284,781
Members Welfare fund	24,937,876	-	-	-	-	-	-	-	-	-	24,937,876
Staff Security Fund	1,116,605	-	-	-	-	-	-	-	-	-	1,116,605
Vehicle	1,180,113	-	-	-	-	-	-	-	-	-	1,180,113
Total	587,074,108	21,380,201	1,419	358,109	33,156	294,311	16,504	188,011	270,791	194,010	609,810,620



BANCHITE SHEKHAShahed Mashur Rahman Road,
Arabpur, Jashore, Bangladesh.**PROJECT WISE STATEMENT OF COMPREHENSIVE INCOME**

For the year ended 30th June, 2022

Particulars	Micro Credit	General	ITRAD	AGRO	Handicraft	PPJ	BS Education for Under Privileged Children	KISHORI	Rehabilitation Project for the Disable	AEP	PRIDE	SIPSRWG	IT	Learning for change Resilience	Total Amount in BDT
Income:															
Grant Received	-	-	-	-	-	2,460,328	35,018	1,362,979	1,704,880	542,618	1,064,537	654,129	-	458,977	8,283,466
Service Charge Collection	80,179,109	-	-	-	-	-	-	-	-	-	-	-	-	-	80,179,109
Other Received	460,069	244,933	4,425,755	-	1,076,019	-	-	-	-	-	-	38,345	16,000	-	6,261,121
Course Fee (Technical)	-	-	-	-	-	-	-	-	-	-	-	107,350	-	-	107,350
Provident Fund (M.C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Course Fee (Local)	-	-	-	-	-	-	-	-	-	-	-	-	8,000	-	8,000
Bank Interest	380,569	167	560	-	197	-	-	590	5,376	5,427	2,702	13,855	1,722	-	411,165
Net Loss	-	14,907	656,787	690	-	-	-	-	-	-	7,065	6,146,749	11,822	-	6,838,020
Total	81,019,747	260,007	5,083,102	690	1,076,216	2,460,328	35,018	1,363,569	1,710,256	548,045	1,074,304	6,853,078	144,894	458,977	102,088,231
Expenditures:															
Salary and Allowance	27,967,250	140,096	2,483,073	-	233,495	1,414,928	-	850,700	1,061,622	152,030	281,939	3,237,318	86,000	99,900	38,008,351
Program Cost	9,436,033	76,990	1,217,395	-	739,184	605,444	35,018	801,659	593,927	339,461	733,039	3,313,149	34,925	77,364	17,703,588
Admin Cost	632,529	30,000	206,330	690	32,498	242,059	-	11,210	42,118	27,051	37,326	302,611	10,028	10,922	1,385,363
VAT & Tax	443,005	12,921	247,161	-	-	-	-	-	-	-	-	-	-	-	705,087
Interest Paid	25,872,545	-	137,496	-	-	-	-	-	-	-	-	-	-	-	26,010,041
Saving Interest Provision	1,437,754	-	-	-	-	-	-	-	-	-	-	-	-	-	1,437,754
Saving Interest Capitalised	3,710,679	-	-	-	-	-	-	-	-	-	-	-	-	-	3,710,679
Loan Loss Provision	242,190	-	-	-	-	-	-	-	-	-	-	-	-	-	242,190
Gratuity Provision	979,259	-	300,000	-	-	-	-	-	-	-	-	-	-	-	1,279,259
Expenses Provision Audit	35,000	-	-	-	-	27,778	-	-	-	-	22,000	-	-	-	84,778
Depreciation	473,486	-	491,647	-	-	12,349	-	-	-	-	-	-	13,941	-	991,423
Net Profit	9,788,017	-	-	-	71,039	157,779	-	-	12,589	29,503	-	-	-	270,791	10,329,718
Total	81,019,747	260,007	5,083,102	690	1,076,216	2,460,328	35,018	1,363,569	1,710,256	548,045	1,074,304	6,853,078	144,894	458,977	102,088,231



BANCHITE SHEKHA

Shaheed Mishaar Rahman Road, Arabpur, Jessore, Bangladesh
Project Wise Receipt and Payments Account for the year ended June 30, 2022

Particulars	Micro Credit	General	IFRAD	AGRO	Handicraft	PPJ	BS Education for Under Privileged Children	KISHORI	Rehabilitation Project for the Disable	AEP	FRIDE	SIPSRWG	IT	Larning for change Resilience	Total Amount in BDT
Receipts:															
Opening balance															8,472,982
Cash in Hand	8,448,402							26,866	20,567	264,808	173,076	276,091	24,580		18,170,900
Cash at Bank	17,103,430	22,023	66,566	10,113	1,705	84,973	35,018	1,362,979	1,704,880	542,618	1,064,537	6,541,291	85,644	458,977	14,135,610
Grant Received						2,460,328									
Provident Fund (M.C)															182,586,275
Loan and Advance (other party)	182,586,275														1,984,504,701
Loan from Bank	1,984,504,701														387,868,163
Loan Realized	387,868,163														51,382,094
Saving collection	51,382,094														80,179,109
Service Charge Collection	80,179,109														119,650,126
Head Office Account	119,650,126														6,281,121
Other Received	460,069	244,933	4,425,755		1,076,019							38,345	16,000		4,354,075
Member Welfare Fund	4,354,075														39,615
Staff Security Money	39,615														130,500
Staff Welfare Fund	130,500												107,300		8,000
Course fee (Technical)															411,165
Course fee (Local)					197			590	5,376	5,427	2,702	13,655	1,722		386,260
Bank Interest	380,569	167	560												12,647,453
Vehicle Fund	386,260														2,571,256,419
FDR encashment	12,647,453														
Total	2,850,120,861	267,123	4,492,881	10,113	1,077,921	2,345,301	35,018	1,390,435	1,730,823	812,853	1,240,315	6,869,582	243,246	458,977	
Payments															
Salary and Allowance	27,967,250	140,096	2,483,073			239,495		850,700	1,061,622	152,030	281,939	3,237,318	86,000	99,900	50,738,351
Loan Disbursement	435,370,000					14,144,928									435,370,000
Savings Refund	47,094,080														47,094,080
Other Fund Refund	2,275,612		68,565		10,000										2,354,177
Fixed Assets Cost	401,730												31,000		433,730
Head office Account	119,650,126														119,650,126
Program Cost	9,391,033	76,990	1,217,395		739,184	605,444	35,018	501,659	593,927	339,461	733,039	3,313,149	34,925	77,564	17,658,388
Admin Cost	602,529	30,000	206,330	690	32,498	242,050		11,210	42,118	27,051	37,526	302,610	10,028	10,922	1,585,362
VAT & Tax	445,005		247,161												705,087
Interest paid	25,872,545		137,496												26,010,041
FDR Investment	11,381,221														11,381,221
Loan Refund to Bank	1,916,371,339														1,916,371,339
Fund Refund (Provident Fund)	6,884,091														6,884,091
Loan & Advance	183,954,720														183,954,720
Closing Balance															
Cash in Hand	11,027,212													1,666	11,028,878
Cash at Bank	51,402,368	7,116	132,861	9,423	62,744	282,379		33,156	294,311	188,011	16,504	78,676	270,791	52,779,040	
Total	2,850,120,861	267,123	4,492,881	10,113	1,077,921	15,275,301	35,018	1,393,569	1,730,823	812,853	1,240,315	6,869,581	243,498	458,977	2,883,998,831



BANCHE SHEKHA

Shaheed Mashiur Rahman Road,
Arabpur, Jashore, Bangladesh.

ANNUAL BUDGET: 2021-2022

SL No.	Name of the Project	Description	Funding Source	Amount in Taka
01.	Social Initiative for Promoting Security and Rights of Women and Girls	Promoting Security of Women and Girls of Community People	Manusher Jonny Foundation (DFID)	6,243,543
02.	Education for Under Previlized Children Project	Education poor children supporting training materials and fees	IDEA-ITALY	2,633,206
03.	Rehabilitation Program for The Disabled	Banchte Shekha provides supports to women suffering from breast cancer	1. La Bottega Solidarita- ITALY 2. Associa per suea- ITALY 3. Indedres voor -Netherland.	2,484,634
04.	PRIDE (Promoting Rights and Inclusion of the Disabled People for their Empowerment)	The project aims to provide physiotherapy & follow up support to the disabled children at home	DRRA	913,500
05.	Promoting Peach and Justice	Aware community about legal rights and aware them about legal issue & overcome strategy	Democracy International (USAID)	2,480,000
06.	KISHORI Project	Sexual and Reproductive Health Rights of Disable Girls	DRRA	717,943
07.	Activating and Engaging Partnerships to Reduce Leprosy in Bangladesh (AEP)	Reduce Leposy	The Leoprsy Mission International Bangladesh	950,925
08.	Legal Aid & Legal Literacy Project	Aware community about legal rights and aware them about legal issue & overcome strategy	BS own Fund	180,000



09.	EPI (Extended Prog. For Immunization)	Extended Prog. For Immunization	BS own Fund	50,000
10.	Computer Project-IT	Access to technical and digital education of young Generation	BS own Fund	515,000
11.	BS General Fund-IGA	IGA activities and increased income for organizational sustainability	BS own Fund	11,407,150
12.	Micro Credit (Revenue)	IGA activities and increased income among women group	BS own Fund	143,417,663
13.	Micro Credit (Capital)	IGA activities and increased income among women group	BS own Fund	718,207,578
Total				890,201,142



BANCHE SHEKHA

Shaheed Mashiur Rahman Road,
Arabpur, Jashore, Bangladesh.

**Notes, Comprising a Summary of Significant Accounting
Policies & Other Explanatory Information**
For the year 2021-2022
Forming an Integral Part of The Financial Statements

1.00 Legal Status of the Organization:

Banchte Shekha was registered with the Department of Social Welfare in the year of 1981 under the Register Number 185. In 1983 it was registered under the NGO affairs bureau vide registration no. 146. In 1998 it was registered under the Micro Credit Regulatory Authority (MRA) vide registration no. 03446-01309-00328 and the registration from Joint Stock Company which is the Society Registration Act. XXI of 1860 bearing Registration No. S-728/(470)/07, Dated: 02.12.2007.

2.00 Address of Registered Office:

The registered office of Banchte Shekha is situated at Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh.

3.00 Scope of Audit:

We have carried out our examinations in accordance with generally accepted auditing standards and accordingly it included test of such accounting records and such other auditing procedures as were considered necessary and found feasible under the circumstances. The audit was conducted at the office of the Organization of Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh where necessary books of accounts, vouchers etc. were produced by the management

4.00 Management of the Organization:

The Affairs of the Organization have been entrusted to a Executive Body consisting of 9 (Nine) members elected in the Annual General Meeting (AGM). The following persons were in the committee during the period of Audit.

SL No.	Name	Designation	Qualification	Professing	Address
01.	Umma Maksuda Mashu	Chairperson	B.A	Teaching & Social Work	102, Noapara Road, Gope, Jashore.
02.	Suren Recharad Gomes	Vice-Chairman	B.A, B.ED	Teaching	Vill: Bagbari (Tatui Bari), P.O:Ulukholla,
03.	Dr. Angela Gomes	Secretary	B.A	Founder Executive Director - Banchte Shekha & Social Work.	Shaheed Mashiur Rahman Road, Arabpur, Jashore, Bangladesh.



04.	Adv. Juthika Gosh	Asst. Secretary	LL.B	Advocate	Barandipara, Shadar, Jashore.
05.	Md. Shahjahan	Treasurer	MS.C	Retd. Professor & Social Work	Police Line Kadam Tala Puratan Kashba, Jashore.
06.	Kanon Bala Gupta	Member	SSC	Social Work	Vill: Hatiyapara, P.O: Agar Khan, Narail Sadar, Narail.
07.	Mrs. Kabita Rani	Member	Class-8	Social Work	Bakri, 11 Khan, Narail.
08.	Ms. Parvin Sultana	Member	Class-8	Social Work	Vill: Sukundirbag, P.O: Hyderabad Madrasa, Gazipur Sador, Gazipur City Corporation.
09.	Mohammad Mosharaf Hossain	Member	LL.B	Advocate	Vill: Bindan Dhopa Para, P.O: Ulukholla, Gazipur Sador, Gazipur City Corporation.

5.00 Statement of Compliance:

The financial statements have been prepared on going concern basis under the "Historical Cost" convention on cash basis, if not stated otherwise.

6.00 Comparative Information:

Comparative information has been disclosed in the respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statement.

7.00 Reporting Period:

These Financial Statements have been covered a period of 1 (One) year from 01.07.2021 to 30.06.2022.

8.00 Voucher Checking:

We have thoroughly checked most of the debit & credit voucher and found them in order.

9.00 Accounting Records:

Separate books of account have been maintained by the organization for the project as per donor guidelines



10.00 Components of Financial Statements:

1. Consolidated Statement of Financial Position as at 30 June, 2022.
2. Consolidated Statement of Comprehensive Income for the year ended 30 June, 2022.
3. Consolidated Statement of Receipt & Payment Account for the year ended 30 June, 2022.
4. Project Wise Statement of Financial Position as at 30 June, 2022.
5. Project Wise Statement of Comprehensive Income for the year ended 30 June, 2022.
6. Project Wise Statement of Receipt & Payment Account for the year ended 30 June, 2022.
7. Annual Budget for the year 2021-2022.
8. Notes, Comprising a Summary of Significant Accounting Policies & Other Explanatory Information for the year 2021-2022.

